



***Speech of Counsellor Dr. Gawdat El-Malt
The President of the Egyptian SAI and
The Chairman of INTOSAI Working Group
On Fight Against Corruption and Money Laundering
In the Working Group 3rd meeting held in Indonesia 14-16 July 2009***

First : Introduction

Dear Colleague Dr. Anwar Nasution The president of the Indonesian SAI the host of our meeting today.

Dear Colleagues Chairs of member SAIs in our honorable Working Group.

Dear Delegates and Dear Guests.

First, let me thank Dr. Anwar for hosting the 3rd meeting of our working group.

On my behalf and all of you , let me welcome the new members who attend our meeting for the first time ; the SAIs of Germany, Colombia and Ecuador . Also we welcome the SAIs of Malaysia , Iraq , Poland , Yemen who attend with us upon their request to join the Working Group that pleased us so much. Unfortunately , the SAI of Yemen couldn't attend due to pre set obligations.

At the beginning , I would like to express my appreciation to the very effective role of the SAI of Peru played during his chairmanship whether for the task force or the working group . In fact, their chairmanship was characterized by effectiveness and high performance , thus from my stand I would like to extend my sincere thanks to Dr. Matuta and the SAI of Peru.



Second : Introduction to the Egyptian CAO.

I think I have to start my speech with a brief hint on our CAO:

- The CAO's employees are about 12 thousands among which 8 thousands are financial auditors and the remaining 4 thousands are administrative and technicians employees. About 1000 of them hold post graduate degrees (Phds, Masters, Diplomas, International Professional Certificates like CIA, CMA, CPA and the Egyptian Association Membership) .
- In fact, the CAO encourages his employees to complete their higher studies even studying foreign languages in specialized centers at the CAO's costs as long as the members passes the various stages successfully.
- The leadership in our CAO is characterized by teamwork spirit , the decisions are taken by the CAO Advisor's Office headed by me and the membership of the 3 senior deputies.

The CAO office is responsible for setting all its matters.

- Our CAO is completely an independent entity as :
 - o The CAO president is appointed by a presidential decree for a term of four years that can be renewable for another term or other similar terms.
 - o The CAO current president holds the post of Vice Prime Minister.
 - o It is affiliated and reports directly to The President of the Republic.
 - o The CAO President can't be relieved from his post.
 - o The CAO has an independent budget that is allocated as a lump sum number in the state budget.
 - o The CAO president practices the competences of Minister of Finance, Minister of Administrative Development, Minister of Central Department for Organization and Management concerning issues related to CAO employees.



- The CAO employees starting from the post of comptroller and above can't be relieved from their position enjoying the same immunity granted to judiciary careers.
- The CAO submits annually 160 reports to The President of the Republic, People's Assembly Chairman , Prime Minister and Ministers and concerned entities.

The Egyptian delegation shall review the important following points:

First : Corruption and the World Financial Crisis and an Effective Role for the WG.

Second : Challenges that face SAIs in Fighting Money Laundering .

Third : Egypt and Fighting Money Laundering

Fourth : The Working Group Achievements from July 2008 until today

On this occasion , I would like to extend my greetings to the president of Indonesia **Susilo Bambang Yudhoyono** , , government and people of Indonesia .

We all Egyptian people bear in mind with full appreciation your first president , President \ Ahmad Soekarno and of course the current president , President \ Susilo Bambang Yudhoyono,

Conclusion :

Finally, I would like to thank you all for your listening and God is our Best Supporter.