

**Speech by the Iraqi Delegation to the 3rd Meeting of INTOSAI WG
for the Fight Against International Money Laundering and
Corruption**

Excellency Dr. Anwar Nasution, Chairman of the Indonesian Supreme Audit Board,
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The Honourable Ladies and Gentlemen,

Assalamu'alaikum Warahmatullahi Wabarakatuh,

The process of money laundering and terrorism funding challenges the world at the present time because their prevalence and gravity have passed the trans-national borders of one country and can even cause problems to the future of the country in contributing actively in the funding of terrorist activities and international crimes which require international coordination and cooperation between different countries to access effective measures to reduce this phenomenon.

This meeting which is held in Indonesia is a positive step in the right sector in this direction, and Iraq is keen to cooperate seriously in all sectors that limit the financial crimes of corruption and the terrorism funding.

Iraq has faced challenges in this sector which has given Iraq the experience to overcome some episodes of terrorism and corruption. Iraq is now at various stages in this sector through the issuance of laws that restrict this dangerous phenomenon and the ratification of international conventions and bilateral, which contributes to the detection of corruption and money laundering, and toward Iraq's cooperation with regional neighbouring countries in this sector.

That the process of fighting corruption and money laundering needs to be an information base and, the laws, legislation and a lot procedures in Iraq, is the Supreme Audit Board, a regulatory authority is the supreme public money control, has the important and prominent role in the fight against corruption and money laundering by ensuring that law force procedures used to develop the performance of workers in this sector.

However, continuously developing corruption, money laundering require the continued development of methods to develop audit staff working continuously and this role is to provide office staff with information needed to raise their competence in this sector, as the Court to seek a closer relationship with civil society organizations, and urges them to perform pre-eminent role in this sector because of its significance. People are also encouraged to contribute reporting on cases of corruption.

Iraq and the development of many of the regulatory services that contribute to the fight against financial and administrative corruption in the various State institutes and especially the establishment of the Commission on Corruption Fighting, which is the detection of financial and administrative corruption and investigation, as was the duties of the Inspector General in all ministries by the detection of corruption financial and administrative. The services mentioned in all the transparency and integrity and style of cooperation among themselves to exchange information and to take appropriate measures to detect cases of corruption and money laundering.

Currently, Iraq has also sought to prepare a new law draft to combat money laundering and the terrorism funding rather than the Anti-Money Laundering Act No. 39 of 2004, as the new law taking into account the new measures to fight money laundering and the terrorism funding, especially the development of the Iraqi anti-money laundering and the terrorism funding under the name (The Anti-Money Laundering and The Terrorism Funding) under the Chairmanship of the Governor of the Central Bank of Iraq and the membership of a number of related institutions, and interested in the new law on the adoption of a national center for the collection, analysis and dissemination of information regarding potential money laundering and terrorism funding and to facilitate the task of judicial authorities and other competent authorities to implement the provisions of this law. We affirm this Iraq's full cooperation through the exchange of information and proposals in this sector.

In conclusion, we wish success to this Conference and thank the host country.