



**INTOSAI TASK FORCE**

**FIGHT AGAINST THE INTERNATIONAL MONEY LAUNDERING-FAIML**

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## I. INTRODUCTION

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The IV INTOSAI Task Force Meeting on International Money Laundering took place the 3<sup>RD</sup> March 2005 in Lima. This event was organized by the Comptrollership General of Peru, with the participation of the Supreme Audit Institutions of the United States of America, Republic of the Fiji Islands, Kingdom of Lesotho, United Kingdom, Russian Federation and Republic of Peru.

The delegation of Russia Federation did not participate in the fourth meeting because the flight which they had to take in Venezuela, was delayed.

This event had the presence of specialists in the matter of fight against money laundering, who shared their experiences with the meeting's assistants.

The International Money Laundering website, elaborated by the Comptrollership General of Peru, was presented to the meeting's participants, who discussed its contents. The Group also discussed the politics and activities to be fulfilled, allocation of responsibilities, and training and investigation recommendations. A Summary of Documents of readings and agreements on "Fight against Money Laundering", elaborated by SAI Peru was handed in the Plenary Session.

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## II. INTERNATIONAL MONEY LAUNDERING WEBSITE

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The structure and contents of the website were discussed on this stage, reviewing each proposed heading, such as, Introduction, Background Information, Links, Task Force Members, Workshops, Approved Working Plan (Budapest Oct. 2004), Executive Reports to OLACEFS 2003 and 2004.

Also, was recommended to include in the website information of money laundering of other countries such as the SAI Canada and USA. Summon other INTOSAI members for information and/or important material on the matter of general interest.

The inclusion of SAI Canada in the Task Force, was also suggested.

It was agreed that each SAI should thoroughly review the website and send their recommendations, as well as any materials to be included in the website.

It was recommended that each SAI in the Task Force, representative of the different Regional Groups, should summon their members to contribute with ideas or materials on the subject of Money Laundering for the website.

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### **III. DEBATE ON WORKING METHODOLOGY**

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On this instance the working methodologies and allocation of responsibilities were discussed between the Task Force members, achieving the following agreements:

- a. The submission by the middle of April of a work schedule designed by each Sub Group's activity.
- b. The communication of the work schedule's progress every six months, and any justified limitations to comply with it.
- c. The possibility of meetings and communications of Sub Groups through e-mail or other electronic means to discuss the topics.
- d. The Sub Group's finished product is sent to the Chair for their opinion; and when consolidated posted in the website.
- e. When an INTOSAI formal product is required, its approval will be requested before Congress; nevertheless the INTOSAI will be kept informed of the elaborated products.
- f. Each Sub Group will submit a report.

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## V. DISCUSSION ON POLITICS, PROCEEDINGS AND ACTIVITIES

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The activities to be carried out are defined on this stage, appointing responsibilities to the participating SAIs in the Working Sub Groups.

1. In relation to the activities of Goal 1 of the Work Plan:
  - a. The Group considered that International Organizations involved in the subject had been identified, but there is a possibility of reviewing the existence of more Organizations.
  - b. It was agreed that the Task Force Members would encourage Countries or SAIs that do not participate in the fight against money laundering to get involved in this problem.
  - c. Insufficient progress has been made determining the means and methods of cooperation with these Organizations, this activity is related to the International Organizations (EGMONT and FATF) with whom the Task Force participates and would be linked. This link should be with the INTOSAI and the Task Force would be the means of contact.
  - d. The Group considers that INTOSAI should establish links with EGMONT and FATF (GAFI), considering that these are Regional Organizations centered in the subject and it would be beneficial to have a constructive relationship with them, due to the interest in politics against money laundering.

In the same way, establish a link with the International Monetary Fund, considering it is working with FATF, in mutual evaluations with the Regional Development Banks, with the United Nations Organization, which are actually including external auditors in the UN system, due to its importance in governance matters.

The U.S. GAO considered that it could take the responsibility of activities 1.3<sup>1</sup> and 1.4<sup>2</sup>

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<sup>1</sup> 1.3 Determine forms and methods of cooperation with these organizations (e.g. information exchange and potential joint actions).

2. In relation to the Activities of Goal 2 of the Work Plan:

**2.1 Information and/or directives of other International Organizations were gathered.**

The Task Force considers that as long as the website is kept updated the activities of identifying and sharing politics and strategies to fight against money laundering of Goal 2 will be fulfilled.

In order to complement this work, it would be advisable to monitor the links, and promote conscience, as well as encourage the publication of varied information regarding this subject in the website. Each Work Group member will supervise its region and gather any relevant material and information, and submit it to SAI Peru for its publication in the website.

3. In relation to the Activities of Goal 3 of the Work Plan:

The Task Force will evaluate the existence of training methodologies and programs, selecting high quality programs, which could be shared with other SAIs through the website.

The NAO of the United Kingdom is considered for activity 3.1<sup>3</sup> and also the SAI of Canada if integrated to the Task Force. As far as activity 3.2<sup>4</sup> the SAI of Lesotho could be in charge, and the SAI of Fiji and SAI of Russia that has made its offer with Letter N° 01-587/15-07 of 5<sup>TH</sup> May 2005, would be in charge of activity 3.5<sup>5</sup> SAI of Russia would offer its candidacy like seat of the programmed International Symposium on Fight against International Money Laundering to the first semester of 2006.

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<sup>2</sup> 1.4 Establish INTOSAI relations with international organizations

<sup>3</sup> 3.1 Define general guidelines to develop policies and strategies for the SAIs in anti money laundering

<sup>4</sup> 3.2 Identify the activities required for SAIs involvement in fighting money laundering.

<sup>5</sup> 3.5 Promote training programs within the anti money laundering community.

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## **VI. NEXT MEETING**

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Place: Lesotho

Date : September , 2006