



Audit of Public Private Partnership projects

**17th WGFAAML Meeting
at Abu Dhabi, UAE**

**Experience sharing by:
The Supreme Audit Institution of India**

Risk 1

Being locked-in with a vendor on the main concession agreement, the government's space to drive a bargain on subsidiary agreements gets constrained.

Risk 2

Government's failure to guard itself against the erosion of promoter's risk at its own cost and more important, the cost of its citizens.

Risk 3

Accounting risk requiring Accounting solution

Risk 4

Shrinking competition leading to monopolies

Risk 5

The moral hazard from the grant of significant post-contract concessions over and above contractual remedies

Risk 6

Strategic risk: Given the long-time horizon of PPPs and the dynamic changes in the socio-economic environment, especially in a developing country, it is difficult to forecast future risks before allocating them equitably, optimally.

Arigatou

ARIGATO

Do je

Asante

Maita Henyu

Shukriya

Xie xie

Spasibo

Achiu

Terima Kasih

THANKS

Salamat

Kamsa hamnida

Shukran

GRACIAS

Dikuji

Hvala

Vinaka

Diolch

THANK

Spasibo

KIA ORA

Gratia

Toda

MAAKE

Ca'm on

YOU

Khop Khun Krab

Jerejef

MERCI

DANKE

ARIGATO

Efcharisto

Mahalo

OBRIGATO

GRAZIE

Asante

CHOKRANE

Kiitos

Dankie

Aitah

ASANTE